FOR IMMEDIATE RELEASE

Aviation Partners Boeing Appoints Kathryn Crandell Vice President of Contracts

World Leader in Design, Development and Marketing of Winglet Technology Recognizes Crandell's Extensive Experience in Aviation Contracts Leadership

Kathryn Crandell joined Aviation Partners Boeing in September 2001 and quickly became an integral part of the Aviation Partners Boeing team. She was responsible for developing, executing and implementing contracts, for Aviation Partners Blended Winglets, with more than fifty airlines and leasing companies on 6 continents. An agile and creative problem solver, Kathryn Crandell coordinated with sales, engineering, program and operations organizations in drafting, negotiating and administrating contracts worldwide.

"We're extremely pleased in appointing Kathryn Crandell to the position of Vice President of Contracts," says Aviation Partners Boeing CEO John Reimers. "As we approach the milestone of 3000 installed Blended Winglet Systems, and prepare to deliver several thousand additional Blended Winglet Systems over the next few years, our contracts division demands nothing but the finest and most capable of management. Over the past 7 years Kathryn Crandell has demonstrated outstanding leadership in this role."

Prior to joining Aviation Partners Boeing Kathryn Crandell held various positions within the Boeing Company, including business analysis and planning, program management, government contracts administration, marketing and business management. Later, as Boeing Commercial Airplanes Regional Director Aircraft Contracts, she was responsible for negotiation of contracts for new aircraft sales and for administering existing contracts, including configuration management and aircraft delivery. Customers included ILFC, Southwest Airlines and UPS. Kathryn Crandell graduated from the University of Washington with a BS in Business Administration (Marketing) and an MBA in Finance.

Aviation Partners Boeing Blended Winglet Systems are currently available for Boeing Next Generation Boeing 737-800/700s, Boeing 737-300 Classic Series and Boeing 757-200s with flight tests currently in progress on the Boeing 767-300ER.

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* Patent No. 5348253

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