

FOR IMMEDIATE RELEASE

## **Jerome C. David Appointed CFO of Aviation Partners Boeing**

*Experienced financial leader brings extensive defense and commercial expertise to Aviation Partners Boeing*

**May 28, 2006, SEATTLE, WA.** Jerome C. David has been named CFO of Aviation Partners Boeing. David brings with him over 12 years of domestic and international experience. Areas of expertise include strategic planning, internal auditing, financial reporting, business and capital planning and government compliance reporting.

David, most recently, was Vice President, Finance, Contracts and Major Subcontracts for EADS North America Defense Test & Services. Based in Irvine, CA this division of EADS manufactured automated test equipment for use in both commercial and defense markets.

**As Aviation Partners Boeing grows, with deliveries to date of over 1000 shipsets of Blended Winglets to airline operators on 6 continents, it's critical to our success that we bring in only the highest quality professionals," says Aviation Partners Boeing Chairman Joe Clark. "Jerome David's proven success as a financial leader, combined with his extensive defense and commercial experience, will help us to maximize our opportunities as we continue to transform the aviation industry with our revolutionary Performance Enhancing Blended Winglet technology."**

Prior to EADS, David served as Senior Vice President/CFO of Santa Ana, CA based Compass Aerospace Group where he oversaw all finance/accounting and IS functions. Previously, David served as Vice President, Finance for Teledyne Continental Motors and Teledyne Packaging. He was also Vice President, Pricing & Estimating, Contracts and Major Subcontracts for San Diego, CA based Teledyne Ryan Aeronautical where he served as lead negotiator on government and commercial opportunities.

**"I am pleased that Jerome has decided to join our organization. As the company moves forward with its commercial and defense opportunities, Jerome's background and skills will be vital to our companies' growth plans. In addition, his merger and acquisition background will allow us the depth to explore new opportunities to grow our technology. Our current product line is universal in that it can be adapted to almost any aircraft in the world. It offers substantial range extension and fuel savings opportunities applicable to both commercial and defense sectors." says Aviation Partners Boeing President and CEO, John R. Reimers.**

Aviation Partners Boeing, a joint venture between Aviation Partners Inc. and The Boeing Company, markets patented\* Blended Winglets - a uniquely effective technology to improve the performance and operating economy of any make or model of commercial, business or military aircraft. Currently, over 1000 Boeing aircraft are flying with Aviation Partners Boeing Blended Winglets with 2000 Blended Winglet Shipsets on order.

\*Patent 5348253

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