News Release

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FOR IMMEDIATE RELEASE

SpiceJet Orders 10 Boeing 737-800 Blended Winglet™ Shipsets

India's Growing Low Cost Carrier Specifies Blended Winglets for Entire Fleet

November 10, 2004, Seattle WA...SpiceJet, India's growing low cost carrier, based in New Delhi has ordered ten (10) Aviation Partners Boeing Blended Winglet Shipsets to be installed as Buyer Furnished Equipment (BFE) on 737-800's commencing in January 2006. Fuel is particularly expensive for domestic carriers in India and the Blended Winglet advantage will translate into annual fuel savings of over 75,000 gallons per year per aircraft. The payback period, on fuel savings alone, is projected to be less than 3 years at current fuel prices.

Additional Blended Winglet benefits include higher payload capabilities – in the order of 900 to 2,200 kg – from domestic airports including Pune, Bangalore and Goa, reduced noise and environmental pollutants and a distinctly high-tech image.

"We're very pleased to welcome SpiceJet as our first direct purchaser of Blended Winglets in India," says Aviation Partners Boeing Vice President of Sales & Contracts Patrick LaMoria. "Positioned as practical yet stylish, SpiceJet's mission is to become the preferred low cost airline in India. Blended Winglets will not only differentiate their fleet but our technology will help SpiceJet minimize fuel consumption and remain as cost competitive as possible."

Fresh on the Indian aviation scene, SpiceJet sports distinctive paint schemes and will name its Blended Winglet Equipped 737-800s after assorted spices, the first being Turmeric, a ginger-like root cultivated primarily in Bengal and Sri Lanka. Offering seats at Red Hot Fares, as well as at Everyday Spicy Fares, SpiceJetters are sure to enjoy a unique flying experience.

"Large and small operators alike have found the fuel savings, performance improvement and image boost of Blended Winglets to be irresistible," says Aviation Partners Boeing Director of Sales and Marketing Christopher Stafford. "With today's escalating fuel prices, particularly in high tax markets such as India, low cost operators are demanding the cost-savings benefits of Blended Winglet Technology to remain as cost effective as possible."

Next year approximately 80% of new Boeing 737-700/800 aircraft will be delivered with Aviation Partners Boeing Blended Winglets Systems. Blended Winglets are also certified on the Boeing 737-300 and 757-200. Aviation Partners Boeing is currently seeking a launch customer to certify Blended Winglets for the 767-300ER. Over 800 Blended Winglet Systems are already installed and in service on Boeing aircraft with orders and options approaching 2000 additional shipsets.

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*Patent No. 5348253

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