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GOL Orders Blended Winglet™ Systems for Fleet of Boeing 737-800s

Largest Operator of Next Generation Boeing 737s in South America Adopts Aviation Partners Boeing Blended Winglet Technology

— Dramatic Fuel Saving and Short Field Benefits —

Seattle, December 29, 2005 – GOL Linhas AÉreas Inteligentes (NYSE: GOL) is reaching new heights by incorporating leading-edge technology on its Boeing Next Generation 737-800 aircraft. Brazil's low-fare, low-cost airline, will equip its new Boeing 737-800 Next Generation aircraft with Blended Winglets to reduce the Company's fuel costs and significantly improve airplane performance during take-off and landing on short runways.

"In addition to reducing fuel costs, adding this new equipment guarantees that GOL will offer its customers one of the most modern and comfortable fleets in South America with the latest technology," says David Barioni, Technical Vice President at GOL Linhas AÉreas Inteligentes. The aircraft will be equipped with the Short Field Performance Package, including Blended Winglets, which provides additional capabilities for landing at airports with shorter runways – including Rio de Janeiro's Santos Dumont (1323 meters) and São Paulo's Congonhas airport (1940 meters), two of the most important airports in Brazil.

GOL and Aviation Boeing Partners signed a contract in November for the delivery of 60 Blended Winglet Systems. "While a standard 737-800 cannot operate economically into Santos Dumont, GOL's Performance Enhanced 737-800s will be able to arrive and depart with full payloads," says Christopher Stafford, Director of Sales and Marketing of Aviation Partners Boeing.

Additional Blended Winglet benefits include reduced engine maintenance costs, quieter and more environmentally friendly operations, and a distinctly high-tech image. As GOL operates its 737NGs at one of the highest utilization rates in the industry, an average of 14 block hours per day, the Company expects the Blended Winglets will save the Company approximately 3% to 4% per aircraft annually in its fuel requirements.

"The GOL brand is synonymous with innovation and value in the Brazilian domestic airline market," says Aviation Partners Boeing Vice President of Sales, Patrick LaMoria. **"Blended Winglet Technology will help GOL keep operating costs low while maximizing flexibility and payload capacity, even out of the more challenging airports in its rapidly growing route system."**

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