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Icelandair Orders 757-200 Blended Winglets™

Innovative Iceland-based Carrier Becomes World's Second Airline to Invest in Aviation Partners Boeing 757-200 Technology

With orders for seven Blended Winglet Systems, and options for 15 more, Icelandair is well positioned to benefit from the patented* Blended Winglet advantage. Installation of the Blended Winglet Systems will be performed by Icelandair Technical Services beginning in October 2005.

"Icelandair has an iron-clad business case for investing in Blended Winglet Technology," says Aviation Partners Boeing CEO Mike Marino. "Given current fuel prices, their payback for Blended Winglets should be no more than 3 years for an asset with an economic life greater than 30 years."

Aviation Partners Boeing 757-200 Blended Winglets are expected to lower an operator's fuel consumption up to 5% depending upon mission length, or extend the range capability of a typically configured aircraft by as much as 200 nautical miles. Icelandair currently looks forward to saving over 160,000 gallons of fuel per aircraft per year operating with 757-200 Blended Winglets.

Gudmundur Palsson, Icelandair's Senior Vice-President of Operations, says that the airline is excited about this development. "The Blended Winglet Technology suits our aircraft and network very well, allowing us to save fuel, improve efficiency and remain competitive in today's low-cost environment."

Icelandair has been one of Europe's most progressive and dynamic airlines for over 65 years. Today, the carrier serves five U.S. gateways and 16 European destinations through its hub in Iceland and with a fleet of 757's will serve over 1.4 million scheduled passengers this year.

"For Icelandair, Blended Winglet Technology offers dramatic fuel and engine maintenance cost savings as well as important environmental benefits," says Aviation Partners Sales Director Patrick LaMoria. "The resulting reduction in emissions associated with Blended Winglets is another major consideration for this environmentally-conscious carrier."

Looking to the future, Icelandair anticipates operating even longer-haul route sectors with its Blended Winglet range-enhanced 757-200s. This forward-focused carrier is also considering Aviation Partners Boeing Blended Winglets for its fleet of Boeing 767-300ER's.

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